



**GUYANA**

ACT No 31 of 1990

**GUYANA AND TRINIDAD MUTUAL LIFE INSURANCE  
COMPANY (AMENDMENT) ACT 1990**

**I assent.**

**H. D. HOYTE**  
President.

**1990—12—31**

ARRANGEMENT OF SECTIONS

SECTION

1. **Short title.**
2. Amendment of section 4 of the Principal Ordinance.
3. Amendment of section 32 of the Principal Ordinance.

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AN ACT to amend the Guyana and Trinidad Mutual Life Insurance Company Ordinance.

A, D. 1990 Enacted by the Parliament of Guyana:—

Short title. 1. This Act, which amends the Guyana and Trinidad Mutual Life Insurance Company Ordinance, may be cited as the Guyana and Trinidad Mutual Life Insurance Company (Amendment) Act 1990.  
Cap, 209

Amendment of section 4 of the Principal Ordinance. 2. Section 4 of the Principal Ordinance is hereby amended in paragraph (o), by the insertion after the words "employees or ex-employees" of the words "and directors or ex-directors".

Amendment of section 32 of the Principal Ordinance. 3. Section 32 of the Principal Ordinance is hereby amended in the following respects —

- (a) be renumbering subparagraphs (i) and (ii) of the proviso to paragraph (h) as subparagraphs (ii) and (iii);
- (b) by the insertion as subparagraph (i) of the proviso of the following subparagraph —

"(i) a director shall not be disqualified from holding office as such, by reason of remaining an employee of the Company after being elected as director if, prior to such election, he was an employee of the Company;"

*Passed by the National Assembly on 28th December, 1990.*

*M. B. Henry,*  
Acting Clerk of the National Assembly.

BILL No. 32/1990