



GUYANA

ACT No. 2 of 1990

EXCHANGE CONTROL (AMENDMENT) ACT 1990

I assent,

H. D. HOYTE,
President.

1990 — 05 — 16

ARRANGEMENT OF SECTIONS

SECTION

- 1 Short title and commencement.
2. Amendment of section 4 of the Principal Act.

AN ACT to amend the Exchange Control Act.

A.D. 1990

Enacted by the Parliament of Guyana :—

Short title
and com-
mencement,
Cap. 86:01

1. This Act, which amends the Exchange Control Act, may be cited as the Exchange Control (Amendment) Act 1990 and shall be deemed to have come into operation on 1st November, 1989.

Amendment
of section 4
of the Prin-
cipal Act

2. Section 4 of the Principal Act is hereby amended by the insertion, after subsection (6), of the following subsection as subsection (7) —

“(7) For the purposes of this section any specified currency utilised for settling, in that currency, any monetary obligation or transaction authorised or required by law, or by agreement entered into in accordance with section 21 (1) of the Bank of Guyana Act, to be settled in that specified currency shall be deemed to have been sold to an authorised dealer.”

Cap. 86:01

Passed by the National Assembly on 1990—03—23.

F. A. Narain,
Clerk of the National Assembly