



GUYANA

ACT No. 2 of 1986

INCOME TAX (AMENDMENT) ACT 1986

I assent.

H. D. Hoyte
H. D. HOYTE,
President.
1986-03-27

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 5 of the Principal Act.

4. Repeal of section 8 of the Principal Act.
5. Amendment of section 13 of the Principal Act.
6. Amendment of section 61 of the Principal Act.
7. Amendment of section 93 of the Principal Act.

AN ACT to amend the Income Tax Act.

A.D. 1986 Enacted by the Parliament of Guyana:—

Short title
and com-
mencement.
Cap. 81:01.

1. This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 1986 and shall come into operation with respect to and from the year of assessment commencing on 1st January, 1987.

Amendment
of section 2
of the
Principal
Act.

2. Section 2 of the Principal Act is hereby amended in the following respects —

- (a) in the definition of "earned income", in paragraph (b), by the deletion of all the words occurring after the words "or reputed wife" where they occur for the first time, except the semicolon;
- (b) in the definition of "emoluments" by the substitution for the words "pension." of the words "other than an annuity paid out of a superannuation fund".

Amendment
of section 5
of the
Principal
Act.

3. Section 5 of the Principal Act is hereby amended by the substitution for paragraph (d) of the following paragraph —

- "(d) any charge or annuity other than an annuity paid out of a superannuation fund;"

Repeal of
section 8
of the
Principal
Act.

4. Section 8 of the Principal Act is hereby repealed.

Amendment
of section 13
of the
Principal
Act.

5. Section 13 of the Principal Act is hereby amended by the substitution for paragraph (z) of the following paragraph —

- "(z) pensions and gratuities paid in respect of contracts of employment or service:"

Amendment
of section 61
of the
Principal
Act.

6. Section 61(2) of the Principal Act is hereby amended in the following respects —

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- (a) by the deletion of paragraph (b);
- (b) in paragraph (c), by the deletion of the words
“,pension or annuity”.

7. Section 93(1) of the Principal Act is hereby amended by the deletion of the words “or pensioner of”.

**Amendment
of section 93
of the
Principal
Act.**

Passed by the National Assembly on 1986—03—17.



F. A. Narain.
Clerk of the National Assembly.