



GUYANA

ACT No. 17 OF 1997

FISCAL ENACTMENTS (AMENDMENT) ACT 1997

I assent.

SAMUEL A. HINDS,
President.

19th August, 1997

ARRANGEMENT OF SECTIONS

SECTIONS

1. Short title and commencement.
2. Amendment of section 56 of the Tax Act.
3. Amendment of section 8 of the Income Tax Act.
4. Amendment of sections 20 and 60 of the Income Tax Act.
5. Amendment of section 36 of the Income Tax Act.

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AN ACT to amend the Tax Act and the Income Tax Act.

A. D: 1997 Enacted by the Parliament of Guyana:--

Short title
and com-
mencement.
Cap. 80:01

1. (1) This Act which amends the Tax Act and the Income Tax Act may be cited as the Fiscal Enactments (Amendment) Act 1997.

(2) The amendments to the Tax Act shall come into operation with effect from 1st January, 1997.

(3) The amendments to the Income Tax Act shall come into operation with respect to and from the year of assessment commencing on 1st January, 1998.

Amendment
of section
56 of the
Tax Act.
Cap. 80:01

2. Section 56(7) of the Tax Act is hereby amended by the insertion immediately after paragraph (g) of the following paragraph --

“(h) This subsection shall not apply to an artiste resident in the Caribbean or a non resident Guyanese artiste.”

Amendment
of section 8
of the
Income Tax
Act.
Cap. 81:01

3. Sections 8(1) and (4) of the Income Tax Act are hereby amended by the substitution for the words, “\$180,000” of the words; “\$216,000”.

Amendment
of sections
20 and 60
of the
Income Tax
Act.

4. Sections 20 and 60(1) (a) of the Income Tax Act are hereby amended by the substitution for the words, “one hundred and eighty thousand” of the words, “two hundred and sixteen thousand”.

Amendment
of section
36 of the
Income Tax
Act.

5. Section 36 of the Income Tax Act, is hereby amended by the substitution therefor of the following section.

“36. The tax upon the chargeable income of every person, other than a company shall be at the following rates --

- (a) twenty per cent of the first 134,000 dollars of the amount of chargeable income;
- (b) thirty three and one third per cent of the remainder of the amount of the chargeable income.”

Passed by the National Assembly on 7th August, 1997.

F. A. Narain,
Clerk of the National Assembly

(BILL No. 17/1997)