



ACT NO. 14 OF 1992

FISCAL ENACTMENTS (AMENDMENT) (No. 2) ACT 1992

I assent.

H. D. HOYTE,
President.

1992—06—16.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 4 of the Income Tax (In Aid of Industry) Act.
3. Amendment of section 5 of the Income Tax (In Aid of Industry) Act.
4. Amendment of section 6 of the Income Tax (In Aid of Industry) Act.
5. Amendment of section 17 of the Income Tax (In Aid of Industry) Act.
6. Amendment of section 45 of the Income Tax (In Aid of Industry) Act.
7. Amendment of section 12 of the Corporation Tax Act.
8. Repeal of sections 41 and 42 of the Companies Act.

PRICE \$30.00 — To be purchased from the Office of the President, Georgetown.

AN ACT to amend the Income Tax (In Aid of Industry) Act, the Corporation Tax Act and the Companies Act.

A. D. 1992

Enacted by the Parliament of Guyana:—

Short title and commencement,
Cap. 81:02
Cap. 81:03
Cap. 89:01

1. (1) This Act, which amends the Income Tax (In Aid of Industry) Act, the Corporation Tax Act and the Companies Act, may be cited as the Fiscal Enactments (Amendment) (No. 2) Act 1992.

(2) Amendments effected to the Income Tax (In Aid of Industry) Act and the Corporation Tax Act by this Act shall come into operation with effect from the year of assessment commencing on 1st January, 1993.

Cap. 2:01

(3) Amendments effected to the Companies Act shall, in accordance with the Interpretation and General Clauses Act come into operation on the publication of this Act.

Amendment of section 4 of the Income Tax (In Aid of Industry) Act.
Cap. 81:02

2. Section 4 of the Income Tax (In Aid of Industry) Act is hereby amended as follows —

(a) by the substitution in subsection (1) for the word “one-fiftieth” of the word “one twentieth”;

(b) by the substitution in subsection 2(b) (ii) for the word “fiftieth” of the word “twentieth”.

Amendment of section 5 of the Income Tax (In Aid of Industry) Act.

3. Section 5(1) of the Income Tax (In Aid of Industry) Act is hereby amended by the substitution for the words “section 12” and “fiftieth” of the words “section 16” and “twentieth”, respectively.

Amendment of section 6 of the Income Tax (In Aid of Industry) Act.

4. Section 6(5) of the Income Tax (In Aid of Industry) Act is hereby amended by the substitution for the word “one-fiftieth” of the word “one-twentieth”.

Amendment of section 17 of the Income Tax (In Aid of Industry) Act.

5. Section 17(2) (b) of the Income Tax (In Aid of Industry) Act is hereby amended by the substitution for the words “section 13” of the words “section 17”.

6. Section 45(1) of the Income Tax (In Aid of Industry) Act is hereby amended by the substitution for the words "seven thousand dollars" and "two thousand five hundred dollars" of the words "seven hundred thousand dollars" and "two hundred and fifty thousand dollars", respectively.

Amend-
ment of
section 45
of the In-
come Tax
(In Aid of
Industry)
Act.

7. Section 12 of the Corporation Tax Act is hereby amended by the substitution for the words "three thousand dollars", "twelve thousand dollars", "nine thousand six hundred dollars" and "six thousand dollars", wherever those words occur of the words "thirty thousand dollars", "one hundred and twenty thousand dollars", "ninety-six thousand dollars" and "sixty thousand dollars".

Amend-
ment of
section 12
of the Cor-
poration
Tax Act.
Cap. 81:08

8. Sections 41 and 42 of the Companies Act are hereby repealed.

Repeal of
sections 41
and 42 of the
Companies
Act.
Cap. 89:01

Passed by the National Assembly on 9th June, 1992.

M. B. Henry,
Acting Clerk
of the National Assembly.

BILL No. 14/1992