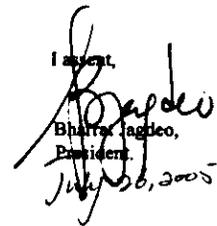




GUYANA

ACT No. 9 of 2005

VALUATION FOR RATING PURPOSES (AMENDMENT) ACT 2005

I assent,

Bharrat Jagdeo,
President.
July 20, 2005

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 4 of the Principal Act.
3. Amendment of section 5 of the Principal Act.
4. Amendment of section 7 of the Principal Act.
5. Amendment of section 10 of the Principal Act.
6. Amendment of section 22 of the Principal Act.
7. Amendment of section 25 of the Principal Act.

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8. Amendment of section 27 of the Principal Act.
9. Amendment of section 43 of the Principal Act.
10. Amendment of the First Schedule to the Principal Act.
11. Amendment of the Second Schedule to the Principal Act.

AN ACT to amend the Valuation for Rating Purposes Act.

A.D. 2005

Enacted by the Parliament of Guyana:-

Short title.
Cap. 28:04

1. This Act, which amends the Valuation for Rating Purposes Act, may be cited as the Valuation for Rating Purposes (Amendment) Act 2005.

Amendment
of section 4
of the
Principal Act.

2. Section 4 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution in subsection (4) for the words "District Commissioner" of the words "Regional Executive Officer";
- (b) by the substitution in subsection (8) for the words "District Commissioner under the District Government Act" of the words "Regional Executive Officer under the Local Democratic Organs Act";
- (c) by the insertion in the margin of subsection (8) of the following words "No. 12 of 1980."

Amendment
of section 5
of the
Principal Act.

3. Section 5 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution in subsection (6) for the words "one hundred dollars" and "ten dollars" of the words "eight thousand dollars" and "eight hundred dollars", respectively;
- (b) by the substitution in subsection (7) for the words "five hundred dollars" of the words "forty thousand dollars".

Amendment
of section 7
of the
Principal Act.

4. Section 7 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "two hundred dollars" of the words "sixteen thousand dollars".

Amendment
of section 10
of the
Principal Act.

5. Section 10 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution for subsection (1) (a) of the following as subsection (1) (a) -

"(a) if the list is for the City or a Town, or part thereof, prepare a draft list of the properties therein and the

- Schedule. capital value of such properties determined in accordance with the Schedule.";
- (b) the deletion of the word "Second" in subsection (1)(b) and in the marginal note thereto.
- Amendment of section 22 of the Principal Act. 6. Section 22 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five dollars" of the words "two thousand dollars".
- Amendment of section 25 of the Principal Act. 7. Section 25 of the Principal Act is hereby amended by the substitution in subsection (8) for the words "twelve cents" of the words "one thousand dollars".
- Amendment of section 27 of the Principal Act. 8. Section 27 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five dollars" of the words "two thousand dollars".
- Amendment of section 43 of the Principal Act. 9. Section 43 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "two hundred and fifty dollars" of the words "twenty thousand dollars".
- Amendment of the First Schedule to the Principal Act. 10. The First Schedule to the Principal Act is hereby deleted.
- Amendment of the Second Schedule to the Principal Act. 11. The Second Schedule to the Principal Act is hereby amended by the deletion of the word "Second" in the heading.

Passed by the National Assembly on the 7th July, 2005.

S.E. Isaacs,
Clerk of the National Assembly.

(BILL No. 8 of 2005)