

AN ACT to amend the Income Tax Act.

Enacted by the Parliament of Guyana.

1 (1) This Act which amends the Income Tax Act, may be called as the Income Tax Act (Amendment) Act 2007.

(2) The amendments to the Income Tax Act made by this Act shall come into operation with respect to and from the year of assessment commencing on 1 January 2008.

Section 8(1) and (4) of the Income Tax Act are amended by substituting for the words "three hundred thousand dollars" the words "three hundred and thirty-six thousand dollars".

Section 20 of the Income Tax Act is amended by substituting for the words "three hundred thousand dollars" the words "three hundred and thirty-six thousand dollars".



GUYANA

ACT No. 12 of 2007

INCOME TAX (AMENDMENT) ACT 2007

I assent.

Bharrat Jagdeo,
President.
28th February, 2007.

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 8 of the Income Tax Act.
3. Amendment of section 20 of the Income Tax Act.
4. Amendment of section 60 of the Income Tax Act.

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ANACT to amend the Income Tax Act.

A.D. 2007

Enacted by the Parliament of Guyana:-

Cap. 81:01
Short title and
commencement.

1. (1) This Act, which amends the Income Tax Act, may be cited as the Income Tax Act (Amendment) Act 2007.

(2) The amendments to the Income Tax Act made by this Act shall come into operation with respect to and from the year of assessment commencing on 1st January, 2008.

Amendment of
section 8 of the
Income Tax Act.
Cap. 81:01

2. Sections 8(1) and (4) of the Income Tax Act are amended by the substitution for the words "three hundred thousand dollars" of the words "three hundred and thirty-six thousand dollars".

Amendment of
section 20 of the
Income Tax Act.
Cap. 81:01

3. Section 20 of the Income Tax Act is amended by the substitution for the words "three hundred thousand dollars" of the words "three hundred and thirty-six thousand dollars".

Amendment of
section 60 of the
Income Tax Act.
Cap. 81:01

4. Section 60(1) (a) of the Income Tax Act is amended by the substitution for the words "three hundred thousand dollars" of the words "three hundred and thirty-six thousand dollars".

Passed by the National Assembly on 20th February, 2007.

S.E. Isaacs,
Clerk of the National Assembly.

(BILL No. 10/2007)