

GUYANA

ACT No. 18 of 1975

BAUXITE NATIONALISATION (MODIFICATION) ACT 1975

I assent.

President. May 1975.

ARRANGEMENT OF SECTIONS

SECTION

1. 2. 3.

Short title. Interpretation. Modification of the Bauxite Nationalisation Act 1971.

AN ACT to modify the Bauxite Nationalisation Act 1971 consequent on the incorporation of the Berbice Mining Enterprise Limited.

A. D. 1975. Enacted by the Parliament of Guyana:—

Short title.

1. This Act may be cited as the Bauxite Nationalisation (Modification) Act 1975.

Interpretation. Nos. 2 and 13 of 1971. 2. In this Act, "the Principal Act" means the Bauxite Nationalisation Act 1971 as modified by the Bauxite Nationalisation (Modification) Act 1971.

Modification of the Bauxite Nationalisation Act 1971. 3. After the commencement of this Act, the Principal Act shall, in relation to the bauxite undertaking nationalised under the Principal Act with effect from 1st January, 1975, be construed and have effect with the following modification, that is to say, as if the following section had been substituted for section 10 thereof —

Subject to subsection (2), any person "Staff 10(1) employed by the Guyana Bauxite Company Limited exclusively in connection with the operations of the nationalised undertaking immediately before the commencement of the Bauxite Nationalisation (Modification) Act 1975 shall continue to be employed in relation to that undertaking after commencement on such terms and conditions as may be agreed on between him and the Berbice Mining Enterprise Limited being terms and conditions which taken as a whole are not less favourable to him than those applicable to him immediately before such commencement.

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(2) The Berbice Mining Enterprise Limited shall be the successor of the Guyana Bauxite Company Limited in respect of the leave and superannuation rights or benefits (whether earned, accrued, inchoate or contingent) of any person employed by the Berbice Mining Enterprise Limited pursuant to subsection (1).".

Passed by the National Assembly on the 21st of May, 1975.

Acting Clerk of the National Assembly.

(Bill No. 20/1975).