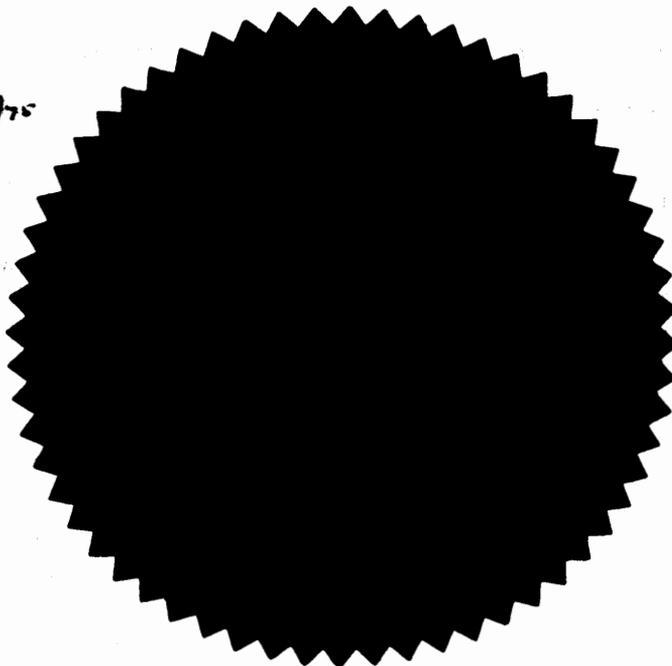


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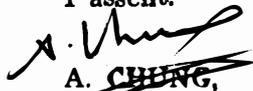


GUYANA

ACT No. 9 of 1975

GENERAL LOCAL LOAN (AMENDMENT) ACT 1975

I assent.

  
 A. CHENG,
~~President,~~

29 March, 1975.

## ARRANGEMENT OF SECTIONS

## SECTION

- |    |   |
|----|---|
| 1. | Short title.                                  |
| 2. | Amendment of section 7 of the Principal Act.  |
| 3. | Amendment of section 9 of the Principal Act.  |
| 4. | Amendment of section 10 of the Principal Act. |
| 5. | Amendment of section 16 of the Principal Act. |

No. 9]

LAWS OF GUYANA

[A.D. 1975

## AN ACT to amend the General Local Loan Act.

A.D. 1975 Enacted by the Parliament of Guyana:—

Short  
title.  
Cap. 74:04.

1. This Act, which amends the General Local Loan Act, may be cited as the General Local Loan (Amendment) Act 1975.

Amendment  
of section  
7 of the  
Principal  
Act.

2. Section 7 of the Principal Act is hereby amended by the substitution of the following paragraph for paragraph (c) thereof —

“(c) by equal half-yearly or annual instalments of principal and interest as may be provided by the terms of the loan combined so as to repay the principal with interest over a fixed repayment period to be declared on the issue of the debentures, such period not to exceed sixty years from the date of issue (such debentures being hereinafter referred to as “equated annuity debentures”) and with such moratorium as may be so provided.”.

Amendment  
of section  
9 of the  
Principal  
Act.

3. Section 9 of the Principal Act is hereby amended by the addition of the words “or annually, as the case may be,” after the word “half-year”.

Amendment  
of section  
10 of the  
Principal  
Act.

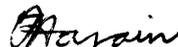
4. Section 10 of the Principal Act is hereby amended by the insertion of the words “or annual” after the word “half-yearly”.

Amendment  
of section  
16 of the  
Principal  
Act.

5. Section 16(3) of the Principal Act is hereby amended in the following respects —

- (a) by the addition of the words “or annually, as the case may be,” after the word “half-year”; and
- (b) by the addition of the words “or annual” after the word “half-yearly”.

*Passed by the National Assembly on the 17th of March, 1975.*



F. A. Narain,  
Clerk of the National Assembly.

(Bill No. 9/1975)